

Division of Oil, Gas, & Mining  
Mining Report

02/03/93

MINE ID: M027008

MINE NAME: SEVIER DRY LAKE PROJECT

OPERATOR: CRYSTAL PEAK MINERALS CORP.

CONTACT: MR. LARRY SOWER

ADDRESS: P.O. BOX 100  
MILFORD UT 84751

PHONE: (801)387-5542

Surface Owner: BLM, UT  
Mineral Owner: BLM, UT

BLM #: U-37863-7912  
Lease #:

|              |          |      |              |          |      |     |       |       |
|--------------|----------|------|--------------|----------|------|-----|-------|-------|
| Qtr-Qtr-Qtr1 | Qtr-Qtr1 | Qtr1 | Qtr-Qtr-Qtr2 | Qtr-Qtr2 | Qtr2 | Sec | Range | Town  |
|              | E2       | NW   |              |          |      | 4   | 12.0W | 24.0S |

Permit Status: APP

Mine Type [(S)urface, (U)nderground]: S

Mine Status (PRO,ACT,SUS,RET): ACT

Acreage: 94

Minerals Mined  
SALINES/POTASH

DATE  
RECEIVED

TENTATIVE APPROVAL  
DATE

FINAL APPROVAL  
DATE

LAST INSPECTED

03/07/86

08/06/86

08/27/87

01/07/89

BOND TYPE: SURETY/BOARD CONT

BOND AMOUNT: 117,000

ANNUAL REPORT YEAR: 92

|                  |     |       |              |   |   |                |     |
|------------------|-----|-------|--------------|---|---|----------------|-----|
|                  | YTD | Total |              |   |   |                |     |
| NONCOMP NOTICES: | 0   | 0     | DATE ISSUED: | / | / | DATE RESOLVED: | / / |
| VIOLATIONS:      | 0   | 0     | DATE ISSUED: | / | / | DATE RESOLVED: | / / |
| REVISIONS:       | 0   | 0     | DATE REC'D:  | / | / | DATE APPROVED: | / / |
| AMENDMENTS:      | 0   | 0     | DATE REC'D:  | / | / | DATE APPROVED: | / / |

COMMENTS:

OPERATOR PLANS TO EVENTUALLY BUILD A LARGE POTASH EVAPORATION FACILITY AND PROCESSING PLANT. A RELATIVELY SMALL DEVELOPMENTAL PHASE (1987-1990) IS CURRENTLY PERMITTED AND BONDED. THE BLM HOLDS THE BOND AS PART OF THE LEASE AGREEMENT. THE NEEDLE PT. DIKE (1986 PLAN) MAY NOT BE BUILD IF PRECIP. IS LOW.